

Lafayette Charter FOUNDATION

Board of Trustees' Board Meeting

Thursday, May 25, 2017
6:30 PM (CST)

Acadiana Renaissance Charter Academy
Lafayette Renaissance Charter Academy



Lafayette Charter Foundation

Board of Trustees' Meeting

Thursday, May 25, 2017 | 6:30 p.m. CST
Lafayette Renaissance Charter Academy
205 Vienne Lane, Lafayette, LA 70501



Agenda

Call to Order

Roll Call

- I. Administrative**
 - Approval of April 2017 Lafayette Charter Foundation Meeting Minutes
 - Approval of April 2017 Committee Meeting Minutes
- II. Financials**
 - Approval of the FY 2017-18 Budget
 - Approval of the March 2017 Financial Report
 - Audit Presentation
- III. CSUSA Reports**
 - School and Campus Summer Update
- IV. Committee Reports**
 - Board Development, Nominating, and Community Relations Committee
 - New Trustee Nominations
 - Finance/Fund Development Committee
 - Expansion and Facilities Committee
- V. New Business**
 - LaPESC Report
 - June 2017 Board Meeting Date
- VI. Old Business**
 - Board Retreat—June 2017
- VII. Public Comments**
- VIII. Trustee Comments**
- IX. Adjournment**

◀ **Next Meeting: Thursday, June 22, 2017** ▶

Section Cover Page

Lafayette Charter Foundation

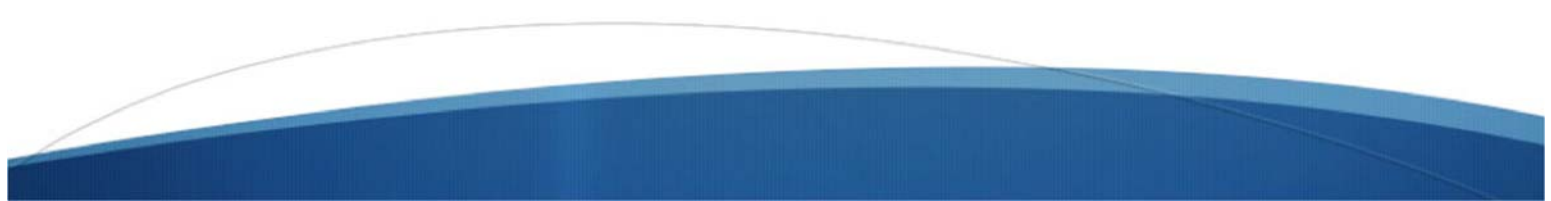


ADMINISTRATIVE

Approval of Board Meeting Minutes

- Informational
- For Discussion
- For Action

Notes:



MEETING MINUTES

Name of Foundation: Lafayette Charter Foundation
Board Meeting: April 27, 2017—Amended Budget Hearing
School(s): Lafayette Renaissance Charter Academy
Acadiana Renaissance Charter Academy

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
April 27, 2017	6:00 PM CST	6:20 PM CST	May 25, 2017	6:30 p.m. CST	S. Brunet
Meeting Location:					
Acadiana Renaissance Charter Academy, 600 Savoy Road, Youngsville, LA 70592					

Attended by:	
Board Members: Dr. Mary Louella Riggs-Cook, Board President Karen Miller, Treasurer Erica Williams, Board Trustee Absent: Carlos Harvin, Board Vice President Virginia Jones, Secretary/Treasurer Jeremy Howard, Board Trustee Fernando Perez Viart, Board Trustee	Other Attendees: Richard Ratliff, Assistant Principal, Lafayette Renaissance Charter Academy Gary McGoffin, Board Attorney Stacey Brunet, Governing Board Manager, CSUSA Damon Schnurr, Finance, CSUSA

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 6:00 p.m. CST with a Call to Order by Board President, Dr. Mary Louella Riggs-Cook. At the time roll call was taken, quorum was not established.

- I. **Lafayette Charter Foundation 2016-17 Amended Budget hearing**
 - Damon Schnurr reviewed the changes in the budget with the board.
- II. **Public Comments**
 - There were no comments
- III. **Trustee Comments**
 - There were no comments
- IV. **Adjournment**

The Lafayette Charter Foundation 2016-17 Amended Budget hearing was adjourned.

Virginia Jones, Board Secretary

Date: _____

MEETING MINUTES

Name of Foundation: Lafayette Charter Foundation
Board Meeting: April 27, 2017—board meeting
School(s): Lafayette Renaissance Charter Academy
Acadiana Renaissance Charter Academy

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
April 27, 2017	6:30 PM CST	7:50 PM CST	May 25, 2017	6:30 p.m. CST	S. Brunet
Meeting Location:					
Acadiana Renaissance Charter Academy, 600 Savoy Road, Youngsville, LA 70592					

Attended by:	
Board Members: Dr. Mary Louella Riggs-Cook, Board President Karen Miller-Lewis, Treasurer Erica Williams, Board Trustee Fernando Perez Viart, Board Trustee Absent: Carlos Harvin, Board Vice President Jeremy Howard, Trustee Virginia Jones, Secretary/Treasurer	Other Attendees: Dr. Raquel Square Ayles, Regional Education Director, CSUSA Richard Ratliff, Assistant Principal, Lafayette Renaissance Charter Academy Christine Stoudt, Principal, Acadiana Renaissance Charter Academy Gary McGoffin, Board Attorney Stacey Brunet, Governing Board Manager, CSUSA Damon Schnurr, Finance, CSUSA Georgette Sterling, Compliance Manager, CSUSA Sandy LaRoy, LAA+ Schools Program Marla Kristicevich, Lafayette Renaissance Charter Academy teacher Erin Fort, Lafayette Renaissance Charter Academy teacher

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 6:30 p.m. CST with a Call to Order by Board President, Dr. Mary Louella Riggs-Cook. At the time of roll call was taken and quorum was established.

I. Administrative

- Approval of March 2017 Board Meeting Minutes

MOTION: Motion was made by Karen Miller-Lewis and seconded by Fernando Perez Viart to approve the March 2017 board meeting minutes. The motion passed unanimously.

- Approval of the March 2017 Committee Meetings Minutes

MOTION: Motion was made by Erica Williams and seconded by Karen Miller-Lewis to approve the March 2017 Committee Meetings Minutes. The motion passed unanimously.

II. Financials

- Approval of the 2016-2017 Amended Budget

MOTION: Motion was made by Karen Miller-Lewis and seconded by Erica Williams to approve the 2016-2017 Amended Budget. The motion passed unanimously.

- Approval of the February 2017 Financial Report

MOTION: Motion was made by Karen Miller-Lewis and seconded by Fernando Perez Viart to approve the February 2017 Financial Report. The motion passed unanimously.

- Lafayette Charter Foundation IRS Form 990
 - Gary McGoffin reviewed the form with the board.

MOTION: Motion was made by Erica Williams and seconded by Karen Miller-Lewis to authorize Dr. Cook to sign the IRS Form 990. The motion passed unanimously.

III. CSUSA Reports

- School and CSUSA Strategic Reports
 - Stacey Brunet presented a PowerPoint to the board.
- School Progress Reports
 - Principal Christine Stoudt's report for Acadiana Renaissance Charter Academy included:
 - the School Progress Report Dashboard
 - school events
 - NWEA testing
 - enrollment reports
 - Assistant Principal Richard Ratliff's report for Lafayette Renaissance Charter Academy included:
 - reviewed the School Progress Report Dashboard
 - testing updates
 - school events
 - enrollment reports
- LAA+ School Presentation
 - Lafayette Renaissance Charter Academy teachers Marla Kristicevich and Erin Fort presented a PowerPoint to the board to explain the initiatives and LAA+ application process currently underway.

IV. Committee Reports

- Board Development, Nominating and Community Relations Committee
 - Erica Williams reported Bradley Cruice resigned from the board and she has 2 potential replacements for Corey Jack and Bradley Cruice.
 - A time to meet the candidates will be set.
 - A VIP Open House event at Acadiana Renaissance is in the planning process and will be on May 19, 2017, 11:30 AM.
- Finance and Fund Development Committee
 - Karen Miller stated her committee reviewed the financial reports for both schools and the amended budgets.
 - There were no questions in regards to the budget.
- Facilities and Expansion Committee
 - No Meeting this month.
 - Erica Williams reported that she is working to address moving the Lafayette Renaissance marquee to regain visibility from the street. Visibility was lost due to new construction of apartments in front of the school.

V. New Business

- Approval of the 2017-2018 School Year Calendar
 - Stacey Brunet presented the 2017-18 school year calendar to the board

MOTION: Motion was made by Erica Williams and seconded by Karen Miller-Lewis to approve the 2017-18 School Year Calendar. The motion passed unanimously.

- LaPESC Report
 - The meeting was cancelled.

VI. Old Business

- Dr. Ayles reported there has not been a hire for the new Lafayette Renaissance Charter Academy principal at this time.

VII. Public Comments

- Stacey Brunet reminded the board to submit their Tier 3 forms to the state before May 15, 2017.

VIII. Trustee Comments

- Board President Cook introduced Ms. Norlet Pierre, owner of A New Day Counseling Center, to the board and public attendees.

IX. Adjournment

Board President Cook adjourned the April 27, 2017 Lafayette Charter Foundation Board Meeting.

Virginia Jones, Board Secretary

Date: _____

MEETING MINUTES

Name of Foundation: Lafayette Charter Foundation
Board Meeting: Board Committee Meeting
Finance Committee
School(s): Lafayette Renaissance Charter Academy
Acadiana Renaissance Charter Academy

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
April 21, 2017	12 Noon	1:00 PM	April 27, 2017	5:30 PM CST	S. Brunet
Meeting Location: Lafayette Renaissance Charter Academy, 205 Vienne Lane, Lafayette, LA 70501					

Attended by:	
Committee Members: Karen Miller-Lewis, Chairman Dr. Mary Louella Riggs Cook Carlos Harvin Gifford Briggs Absent: Jessica Roger	Other Attendees: Damon Schnurr, Finance, CSUSA Stacey Brunet, Governing Board Manager Myrna Laine-Hyppolite, CSUSA David Dubbin, Director of Finance, CSUSA LeChyana Knight, Finance, CSUSA

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 12:00 Noon. Roll call was taken.

I. AGENDA ITEMS

- Damon Schnurr and Myrna Laine-Hyppolite review the amended 2016-17 budgets for Acadiana Renaissance Charter Academy and Lafayette Renaissance Charter Academy.
- School Year 2017-18 MFP was reviewed.

II. ADJOURNMENT

The Finance Committee Meeting ended at 1 PM CST.

Karen Miller-Lewis, Chairman

Date: _____

Section Cover Page

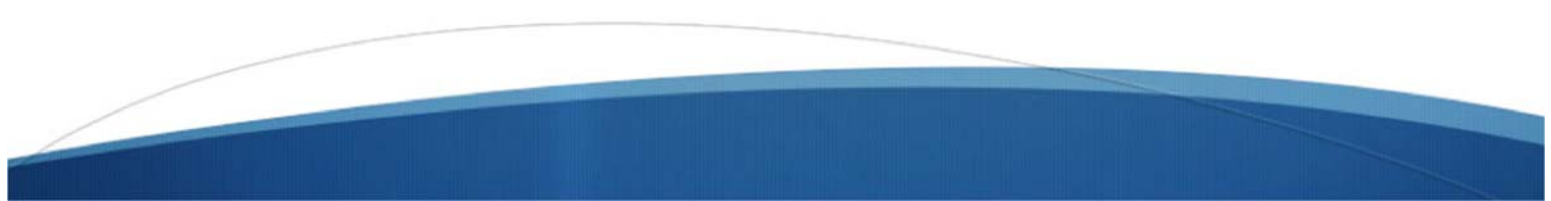
Lafayette Charter Foundation



FINANCIALS

- Informational
- For Discussion
- For Action

Notes:



**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Acadiana Renaissance Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 870

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18					
Revenues										
1	REVENUES FROM LOCAL SOURCES									
2	Earnings on Investments	1500-1542				\$0	\$0	0.0%	#DIV/0!	
3	Food Service (Income from meals)	1600-1620	\$221,275	\$219,079		\$221,275	\$219,079	2.5%	101.0%	Food service revenue from reimbursement through NSLP
4	Contributions and Donations	1920	\$0	\$0		\$0	\$0	0.0%	#DIV/0!	
5	E-Rate Reimbursements	1993	\$0	\$0		\$0	\$0	0.0%	#DIV/0!	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$4,679,038	\$4,662,999		\$4,679,038	\$4,662,999	52.4%	100.3%	Local MFP
7	Other (exclude amounts on lines 2 - 6)	1000-1999	\$231,711	\$226,940		\$231,711	\$226,940	2.6%	102.1%	Revenues received from Before and Aftercare program
8						\$0	\$0	0.0%	#DIV/0!	
9	<i>(additional source codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
10						\$0	\$0	0.0%	#DIV/0!	
11	TOTAL REVENUES FROM LOCAL SOURCES		\$5,132,024	\$5,109,018	\$0	\$5,132,024	\$5,109,018	57.5%	100.5%	
12										
13	REVENUE FROM STATE SOURCES									
14	Unrestricted Grants-In-Aid									
15	State Per Pupil Aid - MFP	3110	\$3,496,999	\$3,475,191		\$3,496,999	\$3,475,191	39.1%	100.6%	State MFP Funding
16										
17	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!	
18	Restricted Grants-In-Aid									
19	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!	
20	PIP	3230				\$0	\$0	0.0%	#DIV/0!	
21	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	0.0%	#DIV/0!	
22	LA-4	3290				\$0	\$0	0.0%	#DIV/0!	
23	Extended School Year Services	3290				\$0	\$0	0.0%	#DIV/0!	
24						\$0	\$0	0.0%	#DIV/0!	
25						\$0	\$0	0.0%	#DIV/0!	
26						\$0	\$0	0.0%	#DIV/0!	
27	<i>(additional source codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
28						\$0	\$0	0.0%	#DIV/0!	
29	TOTAL REVENUE FROM STATE SOURCES		\$3,496,999	\$3,475,191	\$0	\$3,496,999	\$3,475,191	39.1%	100.6%	

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at www.louisianaschools.net. (link: <http://www.louisianabelieves.com/docs/school-choice/guide--laugh-guide.pdf?sfvrsn=2>)

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Acadiana Renaissance Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 870

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18					
30	REVENUE FROM FEDERAL SOURCES									
31	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
32						\$0	\$0	0.0%	#DIV/0!	
33	4110					\$0	\$0	0.0%	#DIV/0!	
34	Impact Aid Fund - Direct from Federal Gov't									
35	4190					\$0	\$0	0.0%	#DIV/0!	
36	Other Unrestricted Grants - Direct									
37						\$0	\$0	0.0%	#DIV/0!	
38	Restricted Grants-In-Aid Direct From the Federal Gov't									
39						\$0	\$0	0.0%	#DIV/0!	
40	4330					\$0	\$0	0.0%	#DIV/0!	
41	ROTC - Direct from Federal Gov't									
42	4390					\$0	\$0	0.0%	#DIV/0!	
43	Other Restricted Grants - Direct									
44						\$0	\$0	0.0%	#DIV/0!	
45	Restricted Grants-In-Aid From Federal Gov't Thru State									
46						\$0	\$0	0.0%	#DIV/0!	
47	4510					\$0	\$0	0.0%	#DIV/0!	
48	Career & Technical Education									
49	4515					\$0	\$0	0.0%	#DIV/0!	
50	School Food Service									
51						\$0	\$0	0.0%	#DIV/0!	
52	4531			\$178,477	\$165,150	\$178,477	\$165,150	1.9%	108.1%	IDEA grant
53	IDEA - Part B									
54	4532			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
55	IDEA - Preschool									
56	4535			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	Education Excellence grant
57	Other Special Education Programs									
58						\$0	\$0	0.0%	#DIV/0!	
59	No Child Left Behind (NCLB)									
60						\$0	\$0	0.0%	#DIV/0!	
61	4541			\$128,731	\$128,731	\$128,731	\$128,731	1.4%	100.0%	Title I grant
62	Title I									
63	4541			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
64	Title I - School Improvement									
65	4542			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
66	Title I, Part C - Migrant									
67	4544			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
68	Title IV - Safe and Drug Free Schools / Comm.									
69	4545			\$12,762	\$12,762	\$12,762	\$12,762	0.1%	100.0%	Title II Grant
70	Title II - Improving Teacher Quality									
71	4559			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
72	Other NCLB Programs									
73	4580					\$0	\$0	0.0%	#DIV/0!	
74	FEMA - Disaster Relief									
75	4590					\$0	\$0	0.0%	#DIV/0!	
76	Other Restricted Grants thru State (list grant & amount below)									
77	4590					\$0	\$0	0.0%	#DIV/0!	
78	Charter School Grant (PCSP Funds)									
79	4590					\$0	\$0	0.0%	#DIV/0!	
80	HEAP (Hurricane Educator Assistance Program)									
81						\$0	\$0	0.0%	#DIV/0!	
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193										

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Acadiana Renaissance Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 870

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18					
Expenditures										
67	SALARIES (Object 100 series)									
68	School Administrators									
69										
69	111	\$218,089	\$220,952	\$0	\$0	\$218,089	\$220,952	2.4%	98.7%	Principal and Asst. Principal salary
70	111	\$69,459	\$76,930	\$13,800	\$13,800	\$83,259	\$90,730	1.0%	91.8%	Enrollment Manager, School Operations Administrator
71	111	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
72	112	\$2,331,508	\$2,355,563	\$5,719	\$5,719	\$2,337,227	\$2,361,282	25.6%	99.0%	Teacher wages
73	113	\$373,228	\$410,729	\$107,540	\$107,540	\$480,768	\$518,270	5.6%	92.8%	ESE, Resource Teachers, Guidance Counselor and nurse positions
74	114	\$74,851	\$79,431	\$0	\$0	\$74,851	\$79,431	0.9%	94.2%	Clerical wages
75	116	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
	100-150	\$223,458	\$240,795	\$19,330	\$19,330	\$242,788	\$260,125	2.8%	93.3%	Food Svc, Aftercare, aides, Incentives, Stipends, PTO buyout, subs, Tutoring
76										
77	100	\$3,290,593	\$3,384,400	\$146,388	\$146,389	\$3,436,982	\$3,530,789	38.3%	97.3%	
78	EMPLOYEE BENEFITS (Object 200 series)									
79	210	\$295,692	\$312,109	\$2,750	\$2,750	\$298,442	\$314,859	3.4%	94.8%	Employer contribution for health care insurance
80	220	\$103,543	\$109,291	\$4,692	\$4,692	\$108,235	\$113,984	1.2%	95.0%	Payroll taxes relating to social security
81	225	\$194,477	\$205,274	\$3,851	\$3,851	\$198,328	\$209,125	2.3%	94.8%	Payroll taxes relating to Medicare
82	230-290	\$9,648	\$10,183	\$0	\$0	\$9,648	\$10,183	0.1%	94.7%	Employer's share of 401K
83	250	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	Payroll taxes relating to unemployment
84	270	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
85	200-290	\$283,347	\$288,347	\$0	\$0	\$283,347	\$288,347	3.1%	98.3%	Cost of Worker's Compensation insurance
86	200	\$886,706	\$925,206	\$11,293	\$11,293	\$898,000	\$936,499	10.2%	95.9%	
87	PURCHASED PROF. & TECH. SVCS (Object 300 Series)									
88	332	\$9,159	\$9,159	\$0	\$0	\$9,159	\$9,159	0.1%	100.0%	Fees for legal services
89	333	\$188,151	\$188,260	\$0	\$0	\$188,151	\$188,260	2.0%	99.9%	Finance, Accounting, and Audit Services
90	300-340	\$436,809	\$421,713	\$0	\$0	\$436,809	\$421,713	4.6%	103.6%	
91	300-340	\$847,017	\$802,106	\$52,911	\$52,911	\$899,927	\$855,017	9.3%	105.3%	Procurement/Vendor, Education and Curriculum Support costs, Personnel Management and Contracted SPED
92	300	\$1,481,135	\$1,421,237	\$52,911	\$52,911	\$1,534,046	\$1,474,148	16.0%	104.1%	
93	PURCHASED PROPERTY SERVICES (Object 400 Series)									
94	411	\$3,158	\$3,158	\$0	\$0	\$3,158	\$3,158	0.0%	100.0%	Water and Sewer estimated expenses
95	441	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
96	442	\$23,203	\$24,480	\$0	\$0	\$23,203	\$24,480	0.3%	94.8%	Office Equipment Lease
97	430	\$189,598	\$200,840	\$0	\$0	\$189,598	\$200,840	2.2%	94.4%	Building Repair and Maintenance (HVAC, painting etc.), Equip Maint, pest control
98	400-490	\$169,130	\$172,513	\$0	\$0	\$169,130	\$172,513	1.9%	98.0%	Contracted Custodial, maintenance & cleaning supplies, and waste disposal
99	400	\$385,089	\$400,991	\$0	\$0	\$385,089	\$400,991	4.4%	96.0%	

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Acadiana Renaissance Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 870

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18					
100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Purchased Student Transportation Services	510-519	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529	\$61,182	\$67,300	\$0	\$0	\$61,182	\$67,300	0.7%	90.9%	Includes Property, Liability, E&O, Student Accident Insurance
103 Food Service Management	570	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
104 Travel	580-583	\$15,298	\$15,298	\$3,870	\$3,870	\$19,168	\$19,168	0.2%	100.0%	Auto, Air, Meals, Business and Lodging expenses
105 Other (excludes amounts on lines 102-105)	500-590	\$58,141	\$53,449	\$2,250	\$2,250	\$60,391	\$55,699	0.6%	108.4%	Contracted Security, Dues/subscriptions
106 TOTAL OTHER PURCHASED SERVICES	500	\$134,622	\$136,047	\$6,120	\$6,120	\$140,741	\$142,167	1.5%	99.0%	
107 SUPPLIES (Object 600 series)										
108 Materials and Supplies	610	\$118,577	\$138,458	\$37,015	\$37,015	\$155,592	\$175,473	1.9%	88.7%	Teacher supplies, Printing and Copying and Office supplies
109 Utilities (natural gas, electricity, coal, gasoline)	620-629	\$64,814	\$66,111	\$0	\$0	\$64,814	\$66,111	0.7%	98.0%	Gas and Electricity
110 Food & Commodities	630-632	\$248,404	\$245,838	\$0	\$0	\$248,404	\$245,838	2.7%	101.0%	Food service (contracted and in-house)
111 Books and Periodicals (including textbooks/workbooks)	640-644	\$101,073	\$101,074	\$17,003	\$17,003	\$118,076	\$118,077	1.3%	100.0%	Textbooks, Workbooks, Student consumables and Testing
112 Other Supplies (excludes amounts on lines 109-112)	600-644	\$17,937	\$28,097	\$0	\$0	\$17,937	\$28,097	0.3%	63.8%	Aftercare and Medical Supplies; grant expenses
113 TOTAL SUPPLIES	600	\$550,804	\$579,578	\$54,018	\$54,018	\$604,822	\$633,596	6.9%	95.5%	
114 PROPERTY (Object 700 series)										
115 Land Purchases and Land Improvements	710	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
116 Buildings Acquisitions (existing structures)	720	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
117 Equipment/Furnishings	730-739	\$204,187	\$160,064	\$49,240	\$35,914	\$253,427	\$195,978	2.1%	129.3%	Computers, Technology, and Furniture & Fixtures, Building Improvements
118 Other (Excludes amounts on lines 116-118)	700-740	\$127,814	\$127,813	\$0	\$0	\$127,814	\$127,813	1.4%	100.0%	Personal Property Tax, Building Improvements
119 TOTAL PROPERTY	700	\$332,000	\$287,877	\$49,240	\$35,914	\$381,241	\$323,791	3.5%	117.7%	
120 OTHER OBJECTS (Object 800 series)										
121 Administrative Fees (State & Local)	810	\$20,440	\$19,785	\$0	\$0	\$20,440	\$19,785	0.2%	103.3%	Fee to charter schools commission
122 Interest on Loans/Notes	830	\$1,419,275	\$1,428,809	\$0	\$0	\$1,419,275	\$1,428,809	15.5%	99.3%	Interest Payout
123 Loan Repayment (principal only)	831	\$303,842	\$315,331	\$0	\$0	\$303,842	\$315,331	3.4%	96.4%	Loan Repayment
124 Other (excludes amounts on lines 122-123)	800 - 890	\$9,004	\$9,004	\$0	\$0	\$9,004	\$9,004	0.1%	100.0%	Software license fees/permits, extracurricular activities, student uniforms, misc. expense, drug testing & background checks, bank fees
125 TOTAL OTHER OBJECTS	800	\$1,752,561	\$1,772,930	\$0	\$0	\$1,752,561	\$1,772,930	19.2%	98.9%	
126 OTHER USES OF FUNDS (Object 900 Series)										
127 Indirect Costs	933			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
128 Other (Excludes amounts on lines 127-128)	900-932			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
129						\$0	\$0	0.0%	#DIV/0!	
130 TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
131 TOTAL EXPENDITURES	100-900	\$8,813,511	\$8,908,266	\$319,970	\$306,645	\$9,133,481	\$9,214,912	100.0%	99.1%	

Excess (Deficiency) of Revenues over Expenditures	(\$184,489)	(\$324,061)	\$0	\$0	(\$184,489)	(\$324,061)
Fund Balance From Prior Year	\$762,640	\$578,151		\$0	\$762,640	\$578,151
Fund Balance at End of Year	\$578,151	\$254,091	\$0	\$0	\$578,151	\$254,091

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Lafayette Renaissance Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 855

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18					
Revenues										
1	REVENUES FROM LOCAL SOURCES									
2	Earnings on Investments	1500-1542				\$0	\$0	0.0%	#DIV/0!	
3	Food Service (Income from meals)	1600-1620	\$308,064	\$336,822		\$308,064	\$336,822	3.8%	91.5%	Food service revenue from reimbursement through NSLP
4	Contributions and Donations	1920	\$0	\$0		\$0	\$0	0.0%	#DIV/0!	
5	E-Rate Reimbursements	1993	\$0	\$0		\$0	\$0	0.0%	#DIV/0!	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$3,819,771	\$3,748,194		\$3,819,771	\$3,748,194	42.1%	101.9%	Local MFP
7	Other (exclude amounts on lines 2 - 6)	1000-1999	\$151,276	\$165,369		\$151,276	\$165,369	1.9%	91.5%	Revenues received from Before and Aftercare program
8						\$0	\$0	0.0%	#DIV/0!	
9	<i>(additional source codes may need to be added)</i>									
10						\$0	\$0	0.0%	#DIV/0!	
11	TOTAL REVENUES FROM LOCAL SOURCES		\$4,279,111	\$4,250,385	\$0	\$4,279,111	\$4,250,385	47.7%	100.7%	
12										
13	REVENUE FROM STATE SOURCES									
14	Unrestricted Grants-In-Aid									
15	State Per Pupil Aid - MFP	3110	\$3,297,493	\$4,200,860		\$3,297,493	\$4,200,860	47.2%	78.5%	State MFP Funding
16										
17	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!	
18	Restricted Grants-In-Aid									
19	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!	
20	PIP	3230				\$0	\$0	0.0%	#DIV/0!	
21	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	0.0%	#DIV/0!	
22	LA-4	3290				\$0	\$0	0.0%	#DIV/0!	
23	Extended School Year Services	3290				\$0	\$0	0.0%	#DIV/0!	
24						\$0	\$0	0.0%	#DIV/0!	
25						\$0	\$0	0.0%	#DIV/0!	
26						\$0	\$0	0.0%	#DIV/0!	
27	<i>(additional source codes may need to be added)</i>									
28						\$0	\$0	0.0%	#DIV/0!	
29	TOTAL REVENUE FROM STATE SOURCES		\$3,297,493	\$4,200,860	\$0	\$3,297,493	\$4,200,860	47.2%	78.5%	

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at www.louisianaschools.net. (link: <http://www.louisianabelieves.com/docs/school-choice/guide---laugh-guide.pdf?sfvrsn=2>)

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Lafayette Renaissance Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 855

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18					

30	REVENUE FROM FEDERAL SOURCES									
31	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
32	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%	#DIV/0!	
33	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%	#DIV/0!	
34	Restricted Grants-In-Aid Direct From the Federal Gov't					\$0	\$0	0.0%	#DIV/0!	
35	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%	#DIV/0!	
36	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%	#DIV/0!	
37						\$0	\$0	0.0%	#DIV/0!	
38	Restricted Grants-In-Aid From Federal Gov't Thru State					\$0	\$0	0.0%	#DIV/0!	
39	Career & Technical Education	4510				\$0	\$0	0.0%	#DIV/0!	
40	School Food Service	4515				\$0	\$0	0.0%	#DIV/0!	
41	Special Education					\$0	\$0	0.0%	#DIV/0!	
42	IDEA - Part B	4531		\$178,262	\$178,262	\$178,262	\$178,262	2.0%	100.0%	IDEA grant
43	IDEA - Preschool	4532		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
44	Other Special Education Programs	4535		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
45	No Child Left Behind (NCLB)					\$0	\$0	0.0%	#DIV/0!	
46	Title I	4541		\$230,985	\$230,985	\$230,985	\$230,985	2.6%	100.0%	Title I grant
47	Title I - School Improvement	4541		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
48	Title I, Part C - Migrant	4542		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
49	Title IV - Safe and Drug Free Schools / Comm.	4544		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
50	Title II - Improving Teacher Quality	4545		\$45,878	\$45,878	\$45,878	\$45,878	0.5%	100.0%	Title II Grant
51	Other NCLB Programs	4559		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
52	FEMA - Disaster Relief	4580				\$0	\$0	0.0%	#DIV/0!	
53	Other Restricted Grants thru State (list grant & amount below)	4590				\$0	\$0	0.0%	#DIV/0!	
54	Charter School Grant (PCSP Funds)	4590				\$0	\$0	0.0%	#DIV/0!	
55	HEAP (Hurricane Educator Assistance Program)	4590				\$0	\$0	0.0%	#DIV/0!	
56						\$0	\$0	0.0%	#DIV/0!	
57						\$0	\$0	0.0%	#DIV/0!	
58	<i>(additional function codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
59						\$0	\$0	0.0%	#DIV/0!	
60						\$0	\$0	0.0%	#DIV/0!	
61	TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$455,125	\$455,125	\$455,125	5.1%	100.0%	
62										
63	Other Sources of Funds (Provide Detail)									
64						\$0	\$0	0.0%	#DIV/0!	
65						\$0	\$0	0.0%	#DIV/0!	
66	TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$7,576,604	\$8,451,245	\$455,125	\$455,125	\$8,031,729	\$8,906,369	100.0%	90.2%

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Lafayette Renaissance Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 855

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions	
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18						
Expenditures											
67	SALARIES (Object 100 series)										
68	School Administrators										
69	Principal/Executive Salary	111	\$112,239	\$215,580	\$0	\$0	\$112,239	\$215,580	2.5%	52.1%	Principal and Asst. Principal salary
70	Business Official Salary	111	\$82,445	\$115,543	\$14,293	\$22,986	\$96,738	\$138,529	1.6%	69.8%	Enrollment Manager, School Operations Administrator
71	Other School Administrators (exclude amounts on line 70-71)	111	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
72	Teachers	112	\$2,105,222	\$2,236,819	\$0	\$0	\$2,105,222	\$2,236,819	25.8%	94.1%	Teacher wages
73	Therapists/Specialists/Counselors	113	\$333,658	\$355,232	\$236,750	\$257,358	\$570,408	\$612,590	7.1%	93.1%	ESE, Resource Teachers, Guidance Counselor and nurse positions
74	Clerical/Secretarial Salary	114	\$59,922	\$61,410	\$0	\$0	\$59,922	\$61,410	0.7%	97.6%	Clerical wages
75	Custodial Salaries	116	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
	Other (excludes amounts on lines 69-76)	100-150	\$270,243	\$278,902	\$11,100	\$11,100	\$281,343	\$290,002	3.3%	97.0%	Food Svc, Aftercare, aides, Incentives, Stipends, PTO buyout, subs, Tutoring
76	TOTAL SALARIES	100	\$2,963,728	\$3,263,486	\$262,143	\$291,444	\$3,225,871	\$3,554,930	41.0%	90.7%	
78	EMPLOYEE BENEFITS (Object 200 series)										
79	Health Insurance Benefits - Current Employees	210	\$258,091	\$287,886	\$6,000	\$6,000	\$264,091	\$293,886	3.4%	89.9%	Employer contribution for health care insurance
80	Social Security	220	\$216,544	\$237,888	\$11,351	\$11,351	\$227,895	\$249,239	2.9%	91.4%	Payroll taxes relating to social security
81	Medicare	225	\$72,014	\$83,911	\$1,510	\$1,510	\$73,524	\$85,421	1.0%	86.1%	Payroll taxes relating to Medicare
82	Retirement	230-290	\$3,132	\$3,440	\$0	\$0	\$3,132	\$3,440	0.0%	91.0%	Employer's share of 401K
83	Unemployment	250	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
84	Health Insurance Benefits - Retired Employees	270	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
85	Other (excludes amounts on lines 80-85)	200-290	\$196,436	\$250,666	\$0	\$0	\$196,436	\$250,666	2.9%	78.4%	Cost of Worker's Compensation insurance
86	TOTAL EMPLOYEE BENEFITS	200	\$746,216	\$863,790	\$18,861	\$18,861	\$765,077	\$882,651	10.2%	86.7%	
87	PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
88	Legal Services	332	\$15,053	\$15,053	\$0	\$0	\$15,053	\$15,053	0.2%	100.0%	Fees for legal services
89	Accounting/Auditing Services	333	\$80,470	\$63,501	\$0	\$0	\$80,470	\$63,501	0.7%	126.7%	Finance, Accounting, and Audit Services
90	Management Company Services	300-340	\$303,574	\$219,631	\$0	\$0	\$303,574	\$219,631	2.5%	138.2%	
91	Other Purchased Prof/Tech Svcs (excludes amounts on lines 89-91)	300-340	\$716,716	\$572,201	\$73,014	\$87,842	\$789,730	\$660,043	7.6%	119.6%	Procurement/Vendor, Education and Curriculum Support costs, Personnel Management and Contracted SPED
92	TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$1,115,812	\$870,387	\$73,014	\$87,842	\$1,188,826	\$958,228	11.1%	124.1%	
93	PURCHASED PROPERTY SERVICES (Object 400 Series)										
94	Water/Sewerage	411	\$7,970	\$7,970	\$0	\$0	\$7,970	\$7,970	0.1%	100.0%	Water and Sewer estimated expenses
95	Building and Land Rent/Lease	441	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
96	Equipment & Vehicle Rent/Lease	442	\$30,012	\$24,480	\$0	\$0	\$30,012	\$24,480	0.3%	122.6%	Office Equipment Lease
97	Repairs & Maintenance Services	430	\$183,292	\$196,706	\$0	\$0	\$183,292	\$196,706	2.3%	93.2%	Building Repair and Maintenance (HVAC, painting etc.), Equip Maint, pest control
98	Other (excludes amounts on lines 95-98)	400-490	\$169,945	\$173,344	\$0	\$0	\$169,945	\$173,344	2.0%	98.0%	Contracted Custodial, maintenance & cleaning supplies, and waste disposal
99	TOTAL PURCHASED PROPERTY SERVICES	400	\$391,220	\$402,500	\$0	\$0	\$391,220	\$402,500	4.6%	97.2%	

**CHARTER SCHOOL ANNUAL OPERATING BUDGET
FISCAL YEAR 2017-18**

Name: Lafayette Renaissance Charter Academy

Includes Special Fund Federal,
Federal NCLB and
Other Special Funds

Student Count Budget is Based on: 855

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18					
100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Purchased Student Transportation Services	510-519	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529	\$53,864	\$59,250	\$0	\$0	\$53,864	\$59,250	0.7%	90.9%	Includes Property, Liability, E&O, Student Accident Insurance
103 Food Service Management	570	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
104 Travel	580-583	\$20,038	\$20,037	\$219	\$219	\$20,257	\$20,256	0.2%	100.0%	Auto, Air, Meals, Business and Lodging expenses
105 Other (excludes amounts on lines 102-105)	500-590	\$77,287	\$87,031	\$3,096	\$2,465	\$80,383	\$89,496	1.0%	89.8%	Contracted Security, Dues/subscriptions
106 TOTAL OTHER PURCHASED SERVICES	500	\$151,188	\$166,318	\$3,315	\$2,684	\$154,503	\$169,002	1.9%	91.4%	
107 SUPPLIES (Object 600 series)										
108 Materials and Supplies	610	\$35,741	\$44,724	\$25,640	\$37,525	\$61,381	\$82,249	0.9%	74.6%	Teacher supplies, Printing and Copying and Office supplies
109 Utilities (natural gas, electricity, coal, gasoline)	620-629	\$66,841	\$68,178	\$0	\$0	\$66,841	\$68,178	0.8%	98.0%	Gas and Electricity
110 Food & Commodities	630-632	\$289,263	\$305,423	\$0	\$0	\$289,263	\$305,423	3.5%	94.7%	Food service (contracted and in-house)
111 Books and Periodicals (including textbooks/workbooks)	640-644	\$70,514	\$146,535	\$8,765	\$16,769	\$79,279	\$163,304	1.9%	48.5%	Textbooks, Workbooks, Student consumables and Testing
112 Other Supplies (excludes amounts on lines 109-112)	600-644	\$11,268	\$25,894	\$0	\$0	\$11,268	\$25,894	0.3%	43.5%	Aftercare and Medical Supplies; grant expenses
113 TOTAL SUPPLIES	600	\$473,628	\$590,754	\$34,405	\$54,294	\$508,033	\$645,048	7.4%	78.8%	
114 PROPERTY (Object 700 series)										
115 Land Purchases and Land Improvements	710	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
116 Buildings Acquisitions (existing structures)	720	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
117 Equipment/Furnishings	730-739	\$188,494	\$191,050	\$63,386	\$0	\$251,880	\$191,050	2.2%	131.8%	Computers, Technology, and Furniture & Fixtures, Building Improvements
118 Other (Excludes amounts on lines 116-118)	700-740	\$138,810	\$138,810	\$0	\$0	\$138,810	\$138,810	1.6%	100.0%	Personal Property Tax, Building Improvements
119 TOTAL PROPERTY	700	\$327,304	\$329,860	\$63,386	\$0	\$390,690	\$329,860	3.8%	118.4%	
120 OTHER OBJECTS (Object 800 series)										
121 Administrative Fees (State & Local)	810	\$17,793	\$19,873	\$0	\$0	\$17,793	\$19,873	0.2%	89.5%	Fee to charter schools commission
122 Interest on Loans/Notes	830	\$1,394,891	\$1,404,068	\$0	\$0	\$1,394,891	\$1,404,068	16.2%	99.3%	Interest Payout
123 Loan Repayment (principal only)	831	\$280,877	\$292,356	\$0	\$0	\$280,877	\$292,356	3.4%	96.1%	Loan Repayment
124 Other (excludes amounts on lines 122-123)	800 - 890	\$11,276	\$11,275	\$0	\$0	\$11,276	\$11,275	0.1%	100.0%	Software license fees/permits, extracurricular activities, student uniforms, misc. expense, drug testing & background checks, bank fees
125 TOTAL OTHER OBJECTS	800	\$1,704,837	\$1,727,572	\$0	\$0	\$1,704,837	\$1,727,572	19.9%	98.7%	
126 OTHER USES OF FUNDS (Object 900 Series)										
127 Indirect Costs	933			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
128 Other (Excludes amounts on lines 127-128)	900-932			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
129						\$0	\$0	0.0%	#DIV/0!	
130 TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
131 TOTAL EXPENDITURES	100-900	\$7,873,932	\$8,214,668	\$455,125	\$455,124	\$8,329,056	\$8,669,792	100.0%	96.1%	

Excess (Deficiency) of Revenues over Expenditures	(\$297,328)	\$236,577	\$0	\$0	(\$297,328)	\$236,577
Fund Balance From Prior Year	\$309,328	\$11,999		\$0	\$309,328	\$11,999
Fund Balance at End of Year	\$11,999	\$248,575	\$0	\$0	\$11,999	\$248,576

Acadiana Ren Charter Academy
Actual vs Budget vs Forecast Variance Analysis
For the Period Ended March 31, 2017

	YTD Actuals	YTD Budget	\$ Variance	% Variance	\$ YTD Effect	Annual Forecast	Annual Budget	\$ Variance	% Variance
ENROLLMENT (per school's record)	885	810	75	9%	-	885	810	75	9%
ENROLLMENT (per funding source)	885	885	-	0%	-	885	885	-	0%
ENROLLMENT (accrued/deferred)	-	-	-	0%	-	-	-	-	0%
RATE PER STUDENT	9,238	9,238	0	0%	306	9,238	9,238	0	0%
REVENUES									
State Capitation / Student	6,144,844	6,144,844	-	0%		8,176,037	8,176,037	-	0%
Fed./State Grants	98,013	98,013	-	0%		178,477	178,477	-	0%
Title Grant Revenue	97,407	97,407	-	0%		141,493	141,493	-	0%
Total Earned Capitation	6,340,264	6,340,264	-	0%		8,496,007	8,496,007	-	0%
Food Service Revenue	181,642	181,642	-	0%		221,275	221,275	-	0%
Before and Aftercare Revenue	182,137	182,137	-	0%		230,281	230,281	-	0%
Miscellaneous Income	1,618	1,430	188	13%		1,618	1,430	188	13%
TOTAL REVENUES	6,705,661	6,705,473	188	0%		8,949,181	8,948,993	188	0%
EXPENSES									
Cost of Compensation	3,278,965	3,287,291	8,326	0%		4,415,494	4,426,761	11,267	0%
Professional Services	1,119,241	1,124,118	4,877	0%		1,499,437	1,500,079	642	0%
Vendor Services	326,904	326,904	-	0%		426,036	425,986	(50)	0%
Administrative Expenses	36,536	36,511	(25)	0%		49,779	49,454	(325)	-1%
Instruction Expense	207,494	214,137	6,643	3%		259,556	269,611	10,055	4%
Other Operating Expenses	325,734	323,603	(2,131)	-1%		404,424	400,661	(3,763)	-1%
Fixed Expenses	71,234	71,234	-	0%		84,385	84,385	-	0%
TOTAL EXPENSES	5,366,108	5,383,798	17,690	0%		7,139,110	7,156,937	17,827	0%
Operating Cash Surplus/(Deficit)	1,339,553	1,321,675	17,878	-1%		1,810,071	1,792,056	18,015	-1%
Capital Expenditures (NonCap)	34,051	32,003	(2,048)	6%		34,707	32,620	(2,087)	6%
Capital Expenditures (Capitalized)	220,806	212,614	(8,192)	-4%		229,314	220,807	(8,508)	-4%
Debt Repayments	1,292,337	1,292,337	-	0%		1,723,118	1,723,117	-	0%
CHANGE IN FUND BALANCE	(207,641)	(215,280)	7,639	4%		(177,069)	(184,489)	7,419	4%

Lafayette Ren Charter Academy
Actual vs Budget vs Forecast Variance Analysis
For the Period Ended March 31, 2017

	YTD Actuals	YTD Budget	\$ Variance	% Variance	\$ YTD Effect	Annual Forecast	Annual Budget	\$ Variance	% Variance
ENROLLMENT (per school's record)	779	779	-	0%	-	779	779	-	0%
ENROLLMENT (per funding source)	777	779	779	100%	-	779	779	-	0%
ENROLLMENT (accrued/deferred)	2	-	-	0%	-	-	-	-	0%
RATE PER STUDENT	9,136	9,136	9,160	100%	2	9,136	9,136	-	0%
REVENUES									
State Capitation / Student	5,360,510	5,360,510	-	0%		7,117,264	7,117,264	-	0%
Fed./State Grants	50,158	50,158	-	0%		178,262	178,262	-	0%
Title Grant Revenue	161,849	161,849	-	0%		276,863	276,863	-	0%
Total Earned Capitation	5,572,517	5,572,517	-	0%		7,572,389	7,572,389	-	0%
Food Service Revenue	228,511	228,511	-	0%		308,064	308,064	-	0%
Before and Aftercare Revenue	117,045	117,045	-	0%		150,972	150,972	-	0%
Miscellaneous Income	391	304	87	29%		391	304	87	29%
TOTAL REVENUES	5,918,464	5,918,377	87	0%		8,031,816	8,031,729	87	0%
EXPENSES									
Cost of Compensation	3,000,274	3,022,511	22,237	1%		4,044,431	4,077,259	32,828	1%
Professional Services	737,179	733,218	(3,961)	-1%		1,180,722	1,178,496	(2,226)	0%
Vendor Services	341,509	341,509	-	0%		469,949	469,949	-	0%
Administrative Expenses	26,135	26,043	(92)	0%		43,541	43,591	50	0%
Instruction Expense	107,572	106,856	(716)	-1%		137,495	136,415	(1,080)	-1%
Other Operating Expenses	334,853	334,244	(609)	0%		412,704	411,825	(879)	0%
Fixed Expenses	68,778	68,778	-	0%		83,876	83,876	-	0%
TOTAL EXPENSES	4,616,300	4,633,160	16,860	0%		6,372,717	6,401,411	28,694	0%
Operating Cash Surplus/(Deficit)	1,302,164	1,285,217	16,947	-1%		1,659,099	1,630,318	28,781	-2%
Capital Expenditures (NonCap)	27,507	27,507	-	0%		27,507	27,507	-	0%
Capital Expenditures (Capitalized)	199,373	199,373	-	0%		224,372	224,373	-	0%
Debt Repayments	1,256,874	1,256,874	-	0%		1,675,768	1,675,768	-	0%
CHANGE IN FUND BALANCE	(181,590)	(198,537)	16,947	9%		(268,550)	(297,329)	28,779	10%

AGENDA

Lafayette Charter Foundation

Pre-Audit Communications – May 25, 2017

- Communication
- Independence
- Audit Planning Process
- Concept of Materiality
- Timing
- Potential Fraud Risks
- New State-Wide Agreed Upon Procedures

Lafayette Charter FOUNDATION

Public Comments Form

Date of Meeting:

Thank you for attending the board meeting of the Lafayette Charter Foundation. We welcome you and appreciate your interest in our schools.

Public Comments Procedure:

If you wish to address the board, please sign in below and provide the requested information. Please note there is a specific period allotted on the agenda where members of the public may address the board on a specific topic. During the public comment period, your name will be called in the order listed below and speakers will have **3 minutes** in order to keep our meetings timely. There will be a time keeper who will keep track of each speaker and the Board may extend the time at their discretion by formal motion. Please note that Board comment on the topic and resolution to any issues may be handled in a separate session of the Board and/or included as an agenda item at the next meeting as determined by the Board.

	First Name, Last Name (please print)	Contact Phone or Email (optional)	School Affiliation (Parent, Staff, etc.)	Topic
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